



North Petherton Town Council

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Town Clerk: Miss Joy Norris MSc, ACG

Announcement of RESOLUTION TO BORROW

At the North Petherton Town Council meeting of 29 January 2024 it was RESOLVED to seek the approval of the Secretary of State for Housing, Communities & Local Government to apply for a Public Works Loan Board loan of £400,000 over the borrowing term of 40 years for the purpose of providing a grant to enable the design and construction of the Wilstockhub. The annual loan repayments will come to around £25,000pa.

It is also intended to increase the council tax precept for the purpose of the loan repayments by 8.2% which is the equivalent of an additional £5.16 a year. This has been the subject of a precept increase consultation.

If you have any views or opinions you wish to feed in, please contact the Town Council direct.

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